



Revised ICC Rules for Demand Guarantees – URDG 758

Focus on practical usage of the new ICC Rules for Demand Guarantees – Best Practices

Bank Guarantees and Standby L/C

Focus on practical usage of independent banking security undertakings

2 Days: 12 – 13 April 2010 from 9:00 to 16:30

Venue: Interpred World Trade Center - Sofia (see registration form)

Who should attend:

This seminar will be of benefit to professionals in bank's trade finance departments working with bank guarantees, standby letters of credit and export finance. Bank and commercial lawyers will gain an insight into latest developments in bank guarantees. The seminar will be also extremely valuable to business people active in export and trade finance.

Beneficial for:

- bankers in bank guarantees departments with working experience
- specialist in trade finance
- front office bank specialists, relationship managers etc.
- lawyers, advocates, academics
- exporters and importers using bank guarantees and standby letters of credit, traders etc.

Speaker: Pavel Andrie – Secretary of ICC CR Banking Commission and international trainer

Working language: English

Registration:

1) Go to ICC Bulgaria web site (www.icc-bulgaria.bg/events), where you can fill in electronic registration form and select payment options,

or

2) Fill in, sign and return the attached registration form to e-mail: events@icc-bulgaria.bg

fax: +359 2/ 970 0350

Correspondence address:

ICC Bulgaria, Sofia 1797, 3 Kliment Ochridski Blvd

Tel: +359 2 970 0319, 02 970 0395, 02 970 0347

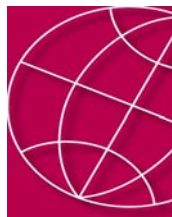
Your registration will be confirmed after the receipt of registration form and payment.

Registration fee – Session I and Session II: 467 BGN

The fee includes access to the seminar, presentation materials, standing lunch and coffee.

Certificate of attendance:

All participants will get an official ICC Bulgaria Certificate of Attendance.



ICC Bulgaria

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Focus on practical usage of the new ICC Rules for Demand Guarantees

12 April 2010

Session I

Practical seminar on the new Revision of ICC Rules for bank guarantees – URDG 758, which will come into force on 1 July 2010

Programme

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|---------------|--|
| 08:30 – 09:00 | Registration |
| 09:00 – 09:05 | Introduction - ICC Bulgaria |
| 09:05 – 09:30 | Introduction of Independent Bank Guarantees |
| 09:30 – 10:30 | The new URDG 758 – Rules for independent bank guarantees - Introduction <ul style="list-style-type: none">- The main features of the revision URDG 758- Application of the Rules- Main terms used – Definitions, Interpretation- Direct v. Indirect Guarantee – Guarantee and Counter-Guarantee Relationship |
| 10:30 – 10:50 | Coffee break |
| 10:50 – 12:30 | URDG 758 – the main features and principals <ul style="list-style-type: none">- Issuance, content of the instructions and guarantees- Advising and Amendments- Liability of the Guarantor |
| 12:30 - 13:30 | Lunch |
| 13:30 - 15:00 | URDG 758 – Demand <ul style="list-style-type: none">- Demands under the URDG guarantee- Extend or Pay claims- Examination of demands and documents- Other questions, debates |
| 15:00 - 15:15 | Coffee break |
| 15:15 – 16:00 | Assignment and transfer under URDG 758 Guarantee <ul style="list-style-type: none">- Transfer v. Assignment- Disclaimers- Governing Law and Jurisdiction |
| 16:00 – 16:30 | Bank Guarantees under URDG 758 – Conclusion <ul style="list-style-type: none">- Questions & Answers Session |
| 16:30 | Closing marks |



Bank Guarantees and Standby L/C

Focus on practical usage of independent banking security undertakings

13 April 2010

Session II

Practical seminar on bank guarantees and standby letters of credit – the relevant ICC rules in particular

Programme

08:30 – 09:00	Registration
09:00 – 09:05	Introduction - ICC Bulgaria
09:05 – 09:30	Introduction of Bank Guarantees and Standby Letters of Credit;
09:30 – 10:30	Typical Cycle, Main types of Guarantees <ul style="list-style-type: none">- Abstract v. Accessory guarantee- Direct v. Indirect guarantees- Main types of Guarantees:<ul style="list-style-type: none">o Tender Guaranteeo Advance Payment Guaranteeo Performance Guaranteeo Retention Money Guaranteeo Warranty Guarantee
10:30 – 10:50	Coffee break
10:50 – 12:30	Main types of Guarantees - continuation <ul style="list-style-type: none">- Other types of Guarantees:<ul style="list-style-type: none">o Payment Guaranteeo Shipping Guaranteeo Facility Guarantee
12:30 - 13:30	Lunch
13:30 - 15:00	Guarantees – main issues <ul style="list-style-type: none">- Wording,- Claims- Extend or Pay claims- Other questions, debates
15:00 - 15:15	Coffee break
15:15 – 16:00	Standby Letters of Credit according to UCP 600 & ISP 98 <ul style="list-style-type: none">- Main issues- Similarities and differences
16:00 – 16:30	Bank Guarantees ad Standby L/Cs in Practice – Conclusion <ul style="list-style-type: none">- Questions & Answers Session
16:30	Closing marks



REGISTRATION FORM

Revised ICC Rules for Demand Guarantees – URDG 758
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Bank Guarantees and Standby L/C
Focus on practical usage of independent banking security undertakings

Dates: 12 -13 April 2010,

Venue: Interpred World Trade Center - Sofia, 36 Dragan Tzankov Blvd, Sofia, Bulgaria,
<http://www.wtcs Sofia.bg>

Title/First Name/Last Name
Position
Company Name
Company Data (if invoice is needed)
Address
Tel/Fax/E-mail

Registration fee – Session I and Session II: 467 BGN

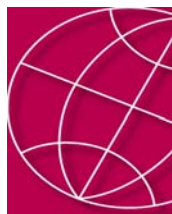
The fee includes access to the seminar, presentation materials, standing lunch and coffee.

Payment by bank transfer:

Bank: UNICREDIT BULBANK
Bank Code: UNCR7527
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Signature:

Data protection information: The details you provide on this form will be used for registration purposes They will be stored in ICC Bulgaria databases for the sole use of ICC Bulgaria (the National Committee in Bulgaria of the International Chamber of Commerce).The details you provide may be used by ICC Bulgaria to keep you informed of developments in your area of activity through publications, subscriptions, events and other commercial offers. Please indicate if you do not wish to receive such information: Please tick below if you do not wish to receive commercial offers from associated organizations, including in particular ICC Bulgaria members:



ICC Bulgaria

Tel: +359 2 970 0319, **fax:** +359 2 970 0350

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Seminar Speaker and Member of ICC Banking Commission



Mr. Andrlé is a **Secretary to the Banking Commission of ICC Czech Republic** which he regularly represents at the ICC Banking Commission meetings abroad. He chaired the working groups of ICC CR which revised translations of UCP 500, UCP 600, eUCP, ISP98 and other Banking Commission documents into Czech language.

He has been deeply involved in the revision of UCP as a **member of UCP 600 Consulting group** being formed by over forty experts from all over the world.

He has been also closely involved in revision of URDG 758.

Mr. Pavel Andrlé is an international trade finance consultant and lecturer. He has worked for a number of leading local and international banks in various positions (for instance as trade finance specialist, head of trade finance, trade finance risk manager, in-house trainer). Frequent Lecturer in Documentary Credits, Bank Guarantees & Trade Finance for Bankovní Institut Vysoká, Institute of Foreign Trade Transport & Forwarding, ICC CR and Economic Chamber of Commerce of Czech Republic. Regular facilitator in seminars abroad in English for ICC National Committees world-wide.

Mr. Andrlé has lead or participated in number of seminars held in Cambodia, VietNam, Sri Lanka, Philippines, Singapore, Sierra Leone, Zambia, Uganda, Mozambique, Bangladesh, South Africa, Nigeria, Poland, Slovakia, Ireland, Lithuania, Latvia, Bulgaria, Turkey, Russia, Malta, Trinidad and Tobago etc. He is author of the publication „*Documentary Credits – a Practical Guide*“ published by Grada Publishing, a.s. He has written a „*Commentary to UCP500 in the light of ISBP and other ICC Banking Commission documents*“ and „*Commentary to UCP600*“ published by ICC CR (all in Czech language).

Appointed ICC CR expert to reply to enquiries related to Documentary Credits, Bank Guarantees and Trade and Structured Finance – development of technical assistance consultancy services of ICC CR to banks, carrier, insurance companies and traders. It includes advisory services and in-house technical assistance in banks and companies.

DOCDEX Expert of ICC Centre for Expertise with ICC International Arbitration Court, ICC Paris, arbitrator with Vilnius Arbitration Court, Lithuania. He is active trainer under Global Trade Finance programme of IFC (International Finance Corporation – a member of World Bank Group).

Pavel Andrlé may be contacted at pa@cmail.cz